

Private & Confidential

**Audit Report
&
Financial Statement**

of

**MONGLA PORT AUTHORITY (MPA)
MONGLA, BAGERHAT**

**For the year ended 30th June, 2022
SUBMITTED JOINTLY BY**



ISLAM QUAZI SHAFIQUE & CO.
Chartered Accountants
Paltan Branch: Paramount
Heights (Level-5), Puran Paltan.
Dhaka-1000
Phone: +88 01755-605917
Email: islamqshafique@gmail.com



A MATIN & CO.
CHARTERED ACCOUNTANTS
60/2 Naya Paltan (1st Floor),
Dhaka-1000
Tel: 8318191
Cell: 01713-453596
Fax: +88-02-8318191
Email: akmatinmatin@yahoo.com

Mongla Port Authority (MPA)

Mongla, Bagerhat

Table of Contents

Sl. No.	Particulars	Page No.
1	Auditor's Report	1-3
2	Statement of Financial Position	4
3	Statement of Comprehensive Income	5
4	Statement of Cash Flow	6
5	Statement of Fund Flow	7
6	Statement of Changes in Working Capital	8
7	Notes to the Accounts	9-14
8	Schedule of Fixed Assets (Schedule-1)	15-16
9	Schedule of Capital Work-in-Progress (Schedule-2)	17
10	Schedule of Investment at cost (FDR) (Schedule-3)	18
11	Schedule of Interest Receivable on Investment (Schedule-4)	19
12	Schedule of Stock, Store & Spares (Schedule-5)	20
13	Schedule of Debtor and Receivable (Schedule-6)	21
14	Schedule of Advance, Deposit and Prepayments (Schedule-7)	22
15	Schedule of Cash and Bank Balance (Schedule-8)	23
16	Schedule of Outstanding Liabilities (Supplies & Expenses) (Schedule-9)	24-25
17	Schedule of Other Finance (Schedule-10)	26
18	Schedule of Misc. Deposits (Schedule-11)	27
19	Schedule of Capital Fund (Schedule-12)	28
20	Schedule of Revenue (Schedule-13)	29
21	Schedule of Revenue Expenditure (Schedule-14)	29-32
22	Schedule of Corporate Tax (Schedule-15)	33
23	Statement of Ratio Analysis	34

Islam Quazi Shafique & Co.
Chartered Accountants
Paramount Heights (Level 5), 65/2/1,
Box Culvert Road, Purana Paltan,
Dhaka-1000.

A. Matin & Co.
Chartered Accountants
60/2, (1st Floor), Naya Paltan,
Dhaka-1000.

INDEPENDENT AUDITOR'S REPORT

Mongla Port Authority

Mongla, Bagerhat

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2022

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Qualified Opinion

We have audited the financial statements of Mongla Port Authority (MPA), which comprises of The Statement of Financial Position as at 30th June 2022, Statement of Comprehensive Income, Statement of Cash Flow and Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion Section of our report, the accompanying Financial Statements give a true and fair view of the Financial Position of the MPA as at 30th June, 2022 and of its Financial Performance and Cash Flows for the period then ended in accordance with the Generally Accepted Accounting Principles.

Basis for Qualified Opinion

With modification to this report, we would like to state that:

1. The MPA has fixed deposit of Tk. 57.10 crore held with Padma Bank Limited. The bank has defaulted on paying back due principal and interest amounts in the past. As a result, the MPA has suspended interest accrual since July 01, 2019. There is a subsequent recovery of Tk. 10.0 crore.

As per published documents of the bank, as of 31 December 2021, the bank had the following financial position:

- a. Its Tier-1 capital was Tk. 408.0 crore;
- b. It had accumulated loss of Tk. 2,696.0 crore ; that means it had negative equity of Tk. 2,288.0 crore;
- c. It had Tk. 5,808.0 crore outstanding loan receivable , of which Tk. 3,905.0 crore (67.2%) was classified loan;
- d. Against classified loan of Tk. 3,905.0 crore, required specific provision was not disclosed. However, it had maintained Tk. 1,799.0 crore specific provision and Tk. 530.0 crore general provision (total provision for Tk. 2,329.0 crore was maintained).

Under the circumstances, the bank is unlikely to be in a position to pay back MPA's deposits in the foreseeable future out of its own sources in normal course of business. As a result, it is highly uncertain as to whether, when and to what extent the amount of Tk. 47.10 (after adjustment of subsequent recovery of Tk. 10.0 crore) will be recovered or not. However, no provision has been maintained in these financial statements against the net deposit of Tk. 47.10 crore with the bank. As per Generally Accepted Accounting Principles, full provision for the fixed deposit of Tk. 47.10 crore is required (Note-4 and Schedule-3).

We conducted our Audit in accordance with the International Standards on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the MPA in accordance with Code of Ethics Issued by the International Accounting Education Standards Board (IAESB) Code of Ethics as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of the Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our basis for our qualified opinion.



Emphasis of Matters

1. Non-Development Capital Work In Progress:

- a. Non-Development Capital Work In Progress includes Tk. 155.6 crore on account of Rampal Dredging Project that was completed in June 2019. This amount has not been transferred to fixed assets, useful life has not been determined and depreciation has not been charged for three years. As per Generally Accepted Accounting Principles, appropriate depreciation should have been charged for three years (Note-3 and Schedule-2).
- b. Non-Development Capital Work In Progress includes Tk. 49.62 crore on account of Mobile Harbour Crane Procurement Project that was procured in 2019 and has been used from 2019. This amount has not been transferred to fixed assets, useful life has not been determined and depreciation has not been charged for three years. As per Generally Accepted Accounting Principles, appropriate depreciation should have been charged for three years (Note-3 and Schedule-2).
- c. Non-Development Capital Work In Progress includes Tk. 34.76 crore on account of Machinery Tools and Equipment that were procured during the years from 2018 to 2020 and have been used from the respective procurement periods. This amount has not been transferred to fixed assets, useful life has not been determined and depreciation has not been charged for respective periods. As per Generally Accepted Accounting Principles, appropriate depreciation should have been charged for the respective periods (Note-3 and Schedule-2).

2. There are disputed tax demands by income tax authority for a total amount of Taka 25.78 crore against assessment years 2008-2009, 2009-2010, 2011-2012, 2012-2013 and 2013-2014 against which no provision has been maintained in these financial statements. The MPA is expecting that through appeals it will get full amount of tax reliefs (note-11 and schedule-10).

Responsibilities of the Management and those charged with Governance for the Financial Statements

Management is responsible for the preparation of Financial Statements in accordance with the accounting policies of the MPA and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the MPA's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the MPA or to cease operations or has no realistic alternative but to do so. Those charged with Governance are responsible for overseeing the MPA's Financial Reporting Process.

Auditor's Responsibilities for The Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatements, whether due to fraud or error and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an Audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an Audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the Audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and



appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the MPA's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the MPA's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Financial Statements or if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the MPA to cease continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with Governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during our audit.

Report on Other Legal and Regulatory Requirements


In accordance with the Mongla Port Authority Act, 2022, we also report that:

- Except the matters described in the *Basis of Qualification* Section of our report ,
We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of account as required by law have been kept by the MPA so far as it appeared from our examination of those books; and
- The Statement of Financial Position and Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of accounts.


Khan Tariqul Islam, FCA
Enrolment No. 501
Islam Quazi Shafique & Co.
Chartered Accountants
DVC – 2211230501AS280349

Dhaka , Bangladesh
23.11.2022




Monika Nashat Matin, ACA
Enrolment No. 1968
A. Matin & Co.
Chartered Accountants
DVC-2211231968AS936711



Mongla Port Authority (MPA)

Mongla, Bagerhat

Statement of Financial Position

As at 30th June, 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
Property Plant & Equipment:			
A. Fixed Assets :			
Fixed Assets at cost (Less depreciation)	2.00	5,309,549,114	5,598,564,479
Capital Work in Progress	3.00	3,700,429,369	3,407,679,652
Deffered Expenditure	Sch-2.01	501,512,830	573,157,520
		9,511,491,314	9,579,401,651
B. Current Assets :			
Investment at cost (FDR)	4.00	6,758,118,004	6,232,537,462
Interest Receivable on Investment	5.00	198,683,798	195,785,577
Stock of Stores & Spares	6.00	131,419,145	120,997,337
Debtors & Receivable	7.00	82,357,901	82,227,780
Advances Deposits & Prepayments	8.00	26,741,383	27,189,414
Cash and Bank Balance	9.00	653,104,678	469,721,329
		7,850,424,909	7,128,458,899
Total Property Plant & Equipment (A+B)		17,361,916,223	16,707,860,550
Capital and Liabilities:			
C. Current Liabilities:			
For Supplies & Expenses	10.00	857,414,763	853,429,194
For other Finance	11.00	698,555,618	789,568,270
For Misc. Deposits	12.00	138,604,393	147,961,795
		1,694,574,775	1,790,959,259
D. Equity & Long Term Liabilities:			
Govt. Equity	13.00	9,821,192,150	9,821,192,150
Capital Fund	14.00	5,454,261,852	4,964,678,678
Accumulated Surplus .		391,887,446	131,030,463
		15,667,341,448	14,916,901,291
Total Equity & Liabilities (C+D)		17,361,916,223	16,707,860,550

The annexed notes form an integral part of these financial statements.


Chief Finance & Accounts Officer

Khan Tariqul Islam, FCA
Enrolment No. 501

Islam Quazi Shafique & Co.
Chartered Accountants

DVC-2211230501AS280349



Dhaka, Bangladesh.

Dated: 23th November 2022


Member Finance

Monika Nashat Matin, ACA
Enrolment No. 1968

A. Matin & Co.
Chartered Accountants

DVC-2211231968AS936711



Mongla Port Authority (MPA)
Mongla, Bagerhat
Statement of Comprehensive Income
For the Year ended 30th June 2022

Particulars	Notes	Amount in Taka	
		2021-2022	2020-2021
Operating Income:			
On Vessel	15.01	854,066,871	779,122,870
On Cargo	15.02	1,730,310,042	2,031,495,500
Other Operating Revenue	15.03	59,042,916	44,118,911
Total Operating Revenue		2,643,419,829	2,854,737,281
Less: Operating Expenditure	16.01	1,842,320,774	1,791,833,742
Operating Profit/(Loss)		801,099,054	1,062,903,539
Add: Non Operating Income	15.04	527,358,202	628,714,570
Total		1,328,457,256	1,691,618,109
Less: Administrative Expenditure:	16.02	357,575,485	380,905,399
Profit before Corporate Tax & National Exchequer		970,881,771	1,310,712,710
Less: Payment to National Exchequer		20,000,000	15,000,000
		950,881,771	1,295,712,710
Less: Provision for Corporate Tax	17.00	237,720,443	323,928,178
Net Profit/(Loss) after Taxation		713,161,328	971,784,532
Add/Less: Prior years adjustment		37,278,828	75,881,653
Net Profit after Taxation & adjustment		750,440,156	1,047,666,185
Accumulated balance brought forward		131,030,463	1,316,567,796
Less: Surplus Fund Transfer to National Exchequer		-	2,000,000,000
Total accumulated surplus		881,470,620	364,233,981
Appropriation			
Capital Fund:			
Annual Development Program		-	-
Non-Development Capital Expenditure		196,284,829	768,873,813
Work In Progress		293,298,344	(535,670,295)
		489,583,173	233,203,518
Accumulated surplus carried forward to balance sheet		391,887,446	131,030,463

The annexed notes form an integral part of these financial statements.

Chief Finance & Accounts Officer



Khan Tariqul Islam, FCA
Enrolment No. 501
Islam Quazi Shafique & Co.
Chartered Accountants
DVC-2211230501AS280349

Member Finance

Monika Nashat Matin, ACA
Enrolment No. 1968
A. Matin & Co.
Chartered Accountants
DVC-2211231968AS936711



Dhaka, Bangladesh.

Dated: 23th November 2022

Mongla Port Authority (MPA)
Mongla, Bagerhat
Statement of Cash Flows
For the year ended 30th June 2022

Particulars	Amount in Taka	
	2021-2022	2020-2021
In flow of cash:		
A. Opening cash in hand and Bank balance	469,721,329	237,604,056
B. Items to be added :		
Depreciation	485,300,193	449,391,663
Net Profit before contribution to Govt.	970,881,771	1,310,712,710
Increase in Gov. Equity.	-	188,293,252
Decrease in Deffered Expenditure	71,644,690	71,644,690
Increase in Current Liabilities	3,985,569	-
Increase in Debtors & Receivable	-	14,008,919
Increase in Capital Work In Progress	-	651,980,679
Increase in Store & Spares	-	7,846,408
Adjustment of Fixed Assets	-	-
Gain on Sales of Fixed Assets	-	-
Prior Years Adjustment	37,278,828	75,881,653
Decrease in Other Current Asset	448,031	933,263,247
	1,569,539,082	3,703,023,219
C. Items to be deducted :		
Increase in Other Current Assets	528,478,763	-
Increase in Capital Work In Progress	292,749,717	-
Decrease in Govt. Equity	-	-
Increase/Decrease in Current Liabilities	100,370,054	363,103,956
Increase in Debtors & Receivable	130,121	-
Increase in Store & Spares	10,421,808	-
Surplus Fund Transfer to National Exchequer	-	2,000,000,000
	932,150,462	2,363,103,956
D. Total source of cash (A+B-C)	1,107,109,949	1,577,523,320
E. Out flow of cash :		
Addition/Acquisition of fixed assets	196,284,829	768,873,813
Provision for Corporation tax	237,720,443	323,928,178
Contribution to the National Exchequer	20,000,000	15,000,000
	454,005,271	1,107,801,991
F. Closing cash and Bank balance (D-E)	653,104,678	469,721,329



Mongla Port Authority (MPA)
Mongla, Bagerhat
Statement of Fund Flow
For the Year ended 30th June 2022

Particulars	Amount in Taka	
	2021-2022	2020-2021
A. Sources of Fund:		
Depreciation	485,300,193	449,391,663
Net Profit before contribution to Govt.	970,881,771	1,310,712,710
Increase In Govt. Equity	-	188,293,252
Decrease in Deffered Expenditure	71,644,690	71,644,690
Decrease in Working Capital	-	359,897,344
Decrease in Capital Work in Process	-	651,980,679
Adjustment Fixed Asset	-	-
Prior years adjustment	37,278,828	75,881,653
Total	1,565,105,483	3,107,801,991

B. Application of Fund:		
Increase in Acquisition of fixed assets	196,284,829	768,873,813
Increase in Capital Work in Process	292,749,717	-
Increase in Working Capital	818,350,494	-
Contribution to the National Exchequer	20,000,000	15,000,000
Provision for corporate Tax	237,720,443	323,928,178
Decrease in Govt. Equity	-	-
Prior years adjustment	-	2,000,000,000
Total	1,565,105,483	3,107,801,991



Mongla Port Authority (MPA)
Mongla, Bagerhat
Statement of Changes in Working Capital
For the Year Ended 30th June 2022

Particulars	Amount in Taka		Increase/ Decrease
	2021-2022	2020-2021	
A) Current Assets:			
Investment at cost	6,758,118,004	6,232,537,462	525,580,542
Accrued interest on Investment	198,683,798	195,785,577	2,898,221
Stock of stores & spares	131,419,145	120,997,337	10,421,808
Debtors & Receivable	82,357,901	82,227,780	130,121
Advances deposits & prepayments	26,741,383	27,189,414	(448,031)
Cash and Bank Balance	653,104,678	469,721,329	183,383,349
Total	7,850,424,909	7,128,458,899	7,851,460,199
B) Current Liabilities:			
For Supplies & Expenses	857,414,763	853,429,194	3,985,569
For other Finance	698,555,618	789,568,270	(91,012,652)
For Misc. Deposits	138,604,393	147,961,795	(9,357,402)
Total	1,694,574,775	1,790,959,259	(96,384,485)
Working Capital (A-B)	6,155,850,134	5,337,499,640	818,350,494



Mongla Port Authority (MPA)
Mongla, Bagerhat
Notes to the Financial Statements
For the year ended 30th June 2022

1.1 Introduction:

According to the Gazette Notification No. PD-4 (48)/50/1 dated 29 September 1950, Chalna Port came into existence on 1 December 1950, under the Ministry of Communication of Pakistan Government. A British Merchant "Ship City of Lyons" first entered in the Port and anchored at Joymonirgol on 11 December 1950. Since then Chalna Port Started functioning as an Anchorage on 17th March, 1951 and was shifted near Chalna Bazar; 22 km upstream. It continued functioning there till 1954. Meanwhile investigation and surveys were conducted by local and foreign experts on the hydraulic character of Passur River. The anchorage ground near Chalna Bazar found unsuitable for operational purposes. Accordingly, on 20th June, 1954 the anchorage was shifted to its present location near Mongla Nulla, which is 16 km downstream from the previous site.

Later on, the Government of Pakistan decided to develop the shore based facilities at Mongla, with a view to providing the facilities of a modern port. A project entitled permanent port on Passur River was taken up in 1956-66. Under the project 5 Jetties were constructed with necessary back up facilities at a cost of Tk. 21,721.06 lacs.

Chalna Port continued to function as a Government Directorate till May 1977. The Port Directorate was then converted to autonomous organization named "Chalna Port Authority" under the Ministry of Communications vide Ordinance No. L-iii of 1976. Subsequently an amendment of the above ordinance was made vide Ordinance No. L-iv dated 24th March 1982 renaming the Chalna Port Authority as the Port of Chalna Authority. Again, vide Bangladesh Extra Ordinary Gazette Notification dated the 8th March, 1987, the name of Port of Chalna was substituted by "Mongla Port Authority".

Mongla Port is situated on the South Western Part of Bangladesh at the confluence of Passur River and Mongla Nulla about 45 Km south of Khulna City. The entire Western Part of Bangladesh is its hinterland. One of the largest forest popularly known as the Sundarban ornamented with Royal Bengal Tiger, spotted dears etc. is situated along both the side of the Passur Channel. Mongla Port is located at 22°29.32' N long. 89°03.57' E.

1.2 Accounting Convention:

The financial statements of the Mongla Port Authority(MPA) placed in the foregoing pages are prepared using the historical cost convention and on a going concern basis in accordance with Mongla Port Authority Act 2022 and Generally Accepted Accounting Principles (GAAP).

1.2.1 The Fixed Assets:

The fixed assets are stated at cost less accumulated depreciation as at 30 June 2022.

1.2.2 Depreciation:

At the beginning MPA followed the Diminishing Balance Method for charging depreciation but as per General Board Meeting No. 124 dated 5 February 2003 (Regulation-1138) MPA started charging depreciation on straight line method.



1.2.3 Inventories:

All inventories are valued at average cost and stock in transit are valued at actual cost taking in consideration of all the relevant expenses up to the closing date.

1.2.4 Debtors:

Debtors are valued at their realizable value less provision for bad and doubtful debts.

1.2.5 Current Tax

Provision for taxation has been maintained as per Income Tax Ordinance, 1984 on the profit made by the MPA after considering taxable add backs of income and disallowances of expenditure as per Income Tax Laws.

1.2.6 Revenue recognition

The revenue during the year is recognized as per Generally Accepted Accounting Principles.

1.2.7 Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the opening activities has been presented under direct method as prescribed by the Securities and Exchanges Rules, 1987.

1.2.8 Reporting Period:

The reporting of the MPA covers from 1st July 2021 to 30th June 2022.



Notes No.	Particulars	Amount in Taka	
		2021-2022	2020-2021
2.00	Fixed Assets:		
	Opening Balance at Cost	5,598,564,479	5,279,082,329
	Add: Addition during the year	196,284,829	768,873,813
	Less: Adjustment during the year at cost	-	-
		5,794,849,308	6,047,956,142
	Less: Charged during the year	485,300,193	449,391,663
	Closing Balance	5,309,549,114	5,598,564,479

Details have been shown in enclosed Sch. No. 1.

3.00 Capital Work-in-progress:

Opening Balance	3,407,679,652	4,059,660,331
Add: Addition during the year	750,467,298	220,641,408
	4,158,146,950	4,280,301,739
Less: Adjustment made during the year	457,717,581	872,622,087
Closing Balance	3,700,429,369	3,407,679,652

Details have been shown in enclosed Sch. No. 2

4.00 Investment at cost (FDR):

Opening Balance	6,232,537,462	7,063,045,049
Add: Investment during the year	1,600,420,514	2,770,418,866
	7,832,957,977	9,833,463,915
Less: Encashment during the year	1,074,839,973	3,600,926,453
Closing Balance	6,758,118,004	6,232,537,462

Details have been shown in enclosed Sch. No. 3

5.00 Interest Receivable on Investment:

Opening Balance	195,785,577	286,379,882
Add: Interest accrued during the year	396,202,870	416,399,042
	591,988,447	702,778,924
Less: Interest Received during the year	352,784,069	454,798,664
	239,204,378	247,980,260
Less: Excise Duty, Bank Charge	1,190,115	1,495,348
	238,014,263	246,484,912
Less: Tax deducted at source (10%)	39,330,465	50,699,335
Closing Balance	198,683,798	195,785,577

Details have been shown in enclosed Sch. No. 4



Notes No.	Particulars	Amount in Taka	
		2021-2022	2020-2021
6.00	Stock of Stores & Spares:		
	Opening Balance	120,997,337	128,843,745
	Add: Received during the year	174,730,293	123,256,133
		295,727,630	252,099,878
	Less: Issued during the year	164,308,486	131,102,541
	Closing Balance	131,419,145	120,997,337

Details have been shown in enclosed Sch. No. 5

7.00 Debtors and Receivables:

a) Sundry Debtors:

Opening Balance	24,512,531	28,550,263
Add: Addition during the year	25,809,794	17,258,668
	50,322,325	45,808,931
Less: Realized during the year	26,511,853	21,296,400
	23,810,472	24,512,531
Less: Reserve for bad debt	1,088,861	1,088,861
Sub-total (a)	22,721,611	23,423,670

b) Bill Receivable:

Opening Balance	58,804,110	68,775,297
Add: Addition during the year	15,753,376	20,725,813
	74,557,486	89,501,110
Less: Realized during the year	14,921,196	30,697,000
Sub-total (b)	59,636,290	58,804,110

Grand total (a+b) **82,357,901** **82,227,780**

Details have been shown in enclosed Sch. No. 6

8.00 Advance, Deposit and Prepayments:

Opening Balance	27,189,414	39,350,768
Add: Addition during the year	213,636,889	176,148,135
	240,826,303	215,498,903
Less: Adjustment during the year	214,084,920	188,309,489
Closing Balance	26,741,383	27,189,414

Details have been shown in enclosed Sch. No. 7

9.00 Cash and Bank Balance:

Cash in hand	415,000	609,927
Cash at bank	652,689,678	469,111,402
Closing Balance	653,104,678	469,721,329

Details have been shown in enclosed Sch. No. 8



Notes No.	Particulars	Amount in Taka	
		2021-2022	2020-2021
10.00	Supplies & Expenses:		
	Opening Balance	853,429,194	1,199,116,837
	Add: Addition during the year	197,576,600	202,360,204
		1,051,005,794	1,401,477,041
	Less: Adjustment during the year	193,591,031	548,047,847
	Closing Balance	857,414,763	853,429,194

Details have been shown in enclosed Sch. No. 9

11.00 Other Finance:

Opening Balance	789,568,270	808,982,570
Add: Addition during the year	783,818,956	1,035,054,670
	1,573,387,226	1,844,037,240
Less: Adjustment during the year	874,831,608	1,054,468,969
Closing Balance	698,555,618	789,568,270

Details have been shown in enclosed Sch. No. 10

12.00 Misc. Deposits:

Opening Balance	147,961,795	145,963,808
Add: Addition during the year	1,264,717,875	1,353,290,140
	1,412,679,670	1,499,253,948
Less: Adjustment during the year	1,274,075,277	1,351,292,153
Closing Balance	138,604,393	147,961,795

Details have been shown in enclosed Sch. No. 11

13.00 Government Equity:

Opening Balance	9,821,192,150	9,632,898,898
Add: Addition during the year	-	188,293,252
	9,821,192,150	9,821,192,150
Less: Adjustment during the year	-	-
Closing Balance	9,821,192,150	9,821,192,150



Notes No.	Particulars	Amount in Taka	
		2021-2022	2020-2021
14.00	Capital Fund:		
	Opening Balance	4,964,678,678	4,731,475,160
	Add: Addition during the year	664,159,993	985,631,250
		5,628,838,671	5,717,106,410
	Less: Adjustment during the year	174,576,819	752,427,732
	Closing Balance	5,454,261,852	4,964,678,678

Details have been shown in enclosed Sch. No. 12

15.00 Revenue:

15.01	On Vessel Revenue	854,066,871	779,122,870
15.02	On Cargo Revenue	1,730,310,042	2,031,495,500
15.03	Other Operating Revenue	59,042,916	44,118,911
15.04	Non Operating Revenue	527,358,202	628,714,570
	Total	3,170,778,030	3,483,451,851

Details have been shown in enclosed Sch. No. 13

16.00 Expenditure:

16.01	Operating Expenses	1,842,320,774	1,791,833,742
16.02	Administrative Expenses	357,575,485	380,905,399
	Total	2,199,896,259	2,172,739,141

Details have been shown in enclosed Sch. No. 14

17.00 Corporate Tax:

A)	Deducted Source Tax from Bank Account:	1,019,016	1,025,472
B)	Deducted Source Tax from FDR:	39,330,465	50,699,335
	Total Source Tax (A+B)	40,349,482	51,724,807
C)	Provision for Payment:	197,370,961	272,203,371
	Total	237,720,443	323,928,178

Details have been shown in enclosed Sch. No. 15



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Fixed Assets
For the year ended 30th June, 2022.

Schedule-1

Sl. No.	Particulars	Cost		Depreciation			Written Down Value As On 30.06.2022
		Balance as on 01.07.2021	Addition during the year	Total as on 30.06.2022	Balance as on 01.07.2021	Charged during the year	Accumulated Dep. as on 30.06.2022
1	LAND AND LAND DEVELOPMENT:-						
	A. P.P SITE AND OLD MONGLA 2187.4882	645,648,764	13,550,748	659,199,512	-	-	-
	B. KHULNA 90.71-3.22=87.49	23,964,485	1,121,171	25,085,656	-	-	-
	TOTAL	669,613,249	14,671,919	684,285,168	-	-	684,285,168
2	BUILDING AND STRUCTURE						
i.	MONGLA :-						
	A. P.P JETTY	1,374,066,001	-	1,374,066,001	651,833,544	28,322,092	680,155,636
	B. ESTB.OF SHORE CONTROL POINT	7,258,912	-	7,258,912	7,258,911	-	7,258,911
	C. BUILDING AND STRUCTURE	1,568,398,272	29,452,275	1,597,850,547	590,529,382	38,072,152	628,601,534
	D. BOUNDERY WALL	83,147,046	2,633,064	85,780,110	38,485,393	3,306,746	41,792,138
	E. ROADS AND DRAINS	473,101,886	4,788,075	477,889,961	263,216,517	7,341,139	270,557,655
	F. SWEET WATER PROJECT (IHON IHONIA)	71,733,074	-	71,733,074	42,067,657	2,473,970	44,541,627
	G. SWEET WATER PROJECT (FOYLA)	81,995,476	-	81,995,476	81,995,475	-	81,995,475
	TOTAL	3,659,700,667	36,873,414	3,696,574,081	1,675,386,878	79,516,098	1,754,902,976
ii.	KHULNA:-						
	A. BUILDING AND STRUCTURE	112,112,251	36,201,327	148,313,578	29,161,607	3,218,584	32,380,191
	B. BOUNDARY WALL	20,340,837	2,190,797	22,531,634	9,165,673	886,838	10,052,512
	C. ROADS AND DRAINS	38,171,957	7,703,592	45,875,549	5,185,635	1,001,698	6,187,334
	TOTAL	170,625,044	46,095,716	216,720,760	43,512,916	5,107,120	48,620,036
	GRAND TOTAL OF BUILDING	3,830,325,712	82,969,130	3,913,294,842	1,718,899,793	84,623,219	1,803,523,012





Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Capital Work-in-Progress
For the year ended 30th June, 2022.

Schedule-2

Sl. No.	Particulars	Opening Balance as on 01-07-2021	Received During the Year	Issued During the Year	Closing Balance as on 30-06-2022
1	WIP Enarbar Dredging	-	-	72,175	(72,175)
2	WIP Pashur Channel Outerbar Dredging	-	-	-	-
3	WIP Pashur Channel Dredging	52,774,541	-	-	52,774,541
4	„ Dredging of Nil Kamol Khal	11,000,000	-	-	11,000,000
5	„ Rampal Dredging	1,556,621,678	-	-	1,556,621,678
6	„ Non Development Capital Expenditure	1,759,941,089	467,875,163	174,576,819	2,053,239,433
7	„ Oil Cleaner Vessel	2,572,696	-	-	2,572,696
8	WIP Rujvelt Jetty Development Project	20,756,778	-	-	20,756,778
9	„ Development of Telecommunication	583,120	-	-	583,120
10	„ ISPS	57,750	-	-	57,750
11	WIP Vessel Traffic Management (VTMIS)	-	-	-	-
12	WIP Mpa Essential Instrument Collection Project	66,550	280,000,000	280,092,739	(26,189)
13	WIP Instalation of Shoro Pannel	3,223,450	-	-	3,223,450
14	WIP MPA's Wastes Out Flow Oil Remove Administrat.	82,000	2,592,134	2,975,848	(301,714)
Total		3,407,679,652	750,467,298	457,717,581	3,700,429,369

Schedule of Deffered Expenditure

Schedule-2.01

Sl. No.	Particulars	Opening Balance as on 01-07-2021	Addition during the year	Adjustment during the year	Closing Balance as on 30-06-2022
1	Dredging project in poshur channel	573,157,520	-	71,644,690	501,512,830
Total		573,157,520	-	71,644,690	501,512,830



Mongla Port Authority (MPA)
Mongla, Bagerhat

Schedule of Investment at cost (FDR)
For the year ended 30th June, 2022.

Schedule-3

SL. No.	Name of Bank	Opening Balance as on 01.07.2021	Addition during this Year	Total Amount	Encashment During this Year	Closing Balance as on 30.06.2022
	1	2	3	4=2+3	5	6=4-5
1	BANGLADESH DEVELOPMENT BANK LTD.	-	300,000,000	300,000,000	-	300,000,000
2	BASIC BANK LTD.	370,000,000	274,022,500	644,022,500	-	644,022,500
3	JANATA BANK LTD.	1,270,000,000	472,649,000	1,742,649,000	-	1,742,649,000
4	BANGLADESH KRISHI BANK.	1,119,630,000	417,897,522	1,537,527,522	-	1,537,527,522
5	FIRST SECURITY ISLAMIC BANK LTD.	650,419,919	-	650,419,919	234,403,644	416,016,275
6	PADMA BANK LTD (THE FARMERS BANK LTD.)	571,043,000	-	571,043,000	-	571,043,000
7	NRB GLOBAL BANK LTD.	716,740,000	-	716,740,000	-	716,740,000
8	UNION BANK LTD.	747,086,652	15,851,492	762,938,145	385,835,828	377,102,316
9	ICB ISLAMIC BANK (THE ORIENTAL BANK)	7,872,550	-	7,872,550	-	7,872,550
10	SOCIAL ISLAMIC BANK LTD.	-	120,000,000	120,000,000	-	120,000,000
11	NATIONAL BANK LTD.	525,144,840	-	525,144,840	200,000,000	325,144,840
12	MEGHNA BANK LTD.	154,600,500	-	154,600,500	154,600,500	-
13	AB BANK LTD.	100,000,000	-	100,000,000	100,000,000	-
	Total	6,232,537,462	1,600,420,514	7,832,957,976	1,074,839,973	6,758,118,004



Mongla Port Authority (MPA)
Mongla, Bagerhat

Schedule of Interest Receivable on Investment
For the year ended 30th June, 2022.

Schedule No. 4

Sl. No.	Name of the Bank	Opening Balance as on 01.07.2021	Interest Accrued during the year	Total Amount	Interest Received during the year	Excise duty, Bank charge etc.	Tax Deducted at Source (10%)	Total Deduction Amount Tk.	Total Interest Receivable up to 30.06.2022
1	2	3	4	5=3+4	6	7	8	9=7+8	10=5-6-9
1	BANGLADESH DEVELOPMENT BANK LTD.	-	15,632,876	15,632,876	-	-	-	-	15,632,876
2	BASIC BANK LTD.	14,188,150	29,858,450	44,046,600	24,022,500	120,000	2,682,500	2,802,500	17,221,600
3	JANATA BANK LTD.	19,943,041	92,677,665	112,620,706	72,649,000	80,000	8,081,000	8,161,000	31,810,706
4	BANGLADESH KRISHI BANK	27,834,187	88,369,556	116,203,743	67,897,522	120,000	7,557,503	7,677,503	40,628,718
5	FIRST SECURITY ISLAMI BANK LTD.	12,712,856	44,741,304	57,454,160	43,910,114	270,000	4,908,902	5,178,902	8,365,145
6	PADMA BANK LTD (THE FARMERS BANK LTD.)	46,254,483	-	46,254,483	-	-	-	-	46,254,483
7	NRB GLOBAL BANK LTD.	16,587,771	49,142,576	65,730,347	45,154,620	-	5,017,180	5,017,180	15,558,547
8	UNION BANK LTD.	30,017,533	34,489,883	64,507,416	48,557,681	240,000	5,421,965	5,661,965	10,287,771
9	ICB ISLAMI BANK (THE ORIENTAL BANK), KHULNA	-	-	-	-	-	-	-	-
10	SOCIAL ISLAMI BANK LTD.	-	5,280,822	5,280,822	-	-	-	-	5,280,822
11	NATIONAL BANK LTD.	12,833,804	31,581,452	44,415,256	32,974,914	120,000	3,677,213	3,797,213	7,643,130
12	MEGHNA BANK LTD.	10,784,985	1,307,053	12,092,038	10,722,834	160,000	1,209,204	1,369,204	-
13	AB BANK LTD	4,628,767	3,121,233	7,750,000	6,894,885	80,115	775,000	855,115	-
	Total	195,785,577	396,202,870	591,988,447	352,784,069	1,190,115	39,330,465	40,520,580	198,683,798



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Stock Stores & Spares
For the year ended 30th June, 2022.

Schedule-5

Sl. No.	Code No	Particulars	Opening Balance as on 01-07-2021	Received During the Year	Issued During the Year	Closing Balance as on 30-06-2022
1	01-00-000	Construction Materials	-	-	-	-
2	02-00-000	Fuel & Power	6,890,693	150,625,942	138,548,528	18,968,107
3	05-00-000	Stock of Fuel on Vessels	3,254,233	3,476,289	3,254,233	3,476,289
4	11-00-000	Mooring & Lighting Equipment's	2,306	-	-	2,306
5	14-00-000	Medical Store	965,701	3,572,142	3,300,186	1,237,657
6	18-00-000	Stores & Spares	109,884,404	17,055,920	19,205,539	107,734,785
Total			120,997,337	174,730,293	164,308,486	131,419,145



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Debtors & Receivable
For the year ended 30th June, 2022.

Schedule-6

i) Sundry Debtors:

Sl. No.	Particulars	Opening Balance As on 01.07.2021	Addition During The Year	Adjustment During The Year	Closing Balance As on 30.06.2022
i)	MONGLA:				
1	Port & Pilotage Bill	4,606,264	-	-	4,606,264
2	Fresh Water Supply	6,691,153	16,411,784	14,331,848	8,771,089
3	Tug hair charge	2,125,910	-	-	2,125,910
4	Electricity charge	7,862,304	9,398,010	12,170,138	5,090,175.29
5	Construction Equipment's charge	257,150	-	-	257,150
6	Buoy Hair Charge	15,735	-	-	15,735
7	Lease rent charge	2,899,667	-	-	2,899,667
8	Rest house charge	48,153	-	9,223	38,930
9	Car hire Charge	6,195	-	644	5,551
	Sub-Total	24,512,531	25,809,794	26,511,853	23,810,472
1	Less : Reserve for Bad & Doubtful Debts.	1,088,861	-	-	1,088,861
	Total (i)	23,423,670	25,809,794	26,511,853	22,721,611

ii)	BILLS RECEIVABLES:				
1	From Meghna Petroleum Ltd.	1,897,152	-	-	1,897,152
2	From CPF	5,135	-	-	5,135
3	From GPF	14,906,240	11,083,000	12,328,000	13,661,240
4	From Welfare Fund	1,208,000	2,825,000	2,593,196	1,439,804
5	From Pension Fund	39,276,623	1,845,376	-	41,121,999
6	From G.E Navy	1,510,960	-	-	1,510,960
	Total (ii)	58,804,110	15,753,376	14,921,196	59,636,290
	Grand Total: (i + ii)	82,227,780	41,563,171	41,433,049	82,357,901



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Advance, Deposit & Prepayments
For the year ended 30th June, 2022.

Schedule-7

Sl. No.	Particulars	Opening Balance As on 01.07.2021	Addition During The Year	Adjustment During The Year	Closing Balance As on 30.06.2022
1	Advance Against Purchase & works	20,617,793	60,745,189	60,380,132	20,982,850
2	Advance Against TA/DA	122,424	-	-	122,424
3	Advance against Fuel & Power	628,091	149,761,829	149,761,829	628,091
4	Advance against Bi-cycle	10,000	-	-	10,000
5	Advance against Salary	3,520	-	-	3,520
6	Advance against House Building	2,436,539	2,806,542	3,420,174	1,822,907
7	Advance against Motor cycle	206,711	75,369	164,425	117,655
8	Advance against Pension	10,000	-	-	10,000
9	Deposit against Telephone	235,874	-	-	235,874
10	Deposit against BOC (BD) Ltd.	94,102	-	-	94,102
11	Deposit against Elec. Connection	2,696,160	-	-	2,696,160
12	Advance against Computer	128,200	247,960	358,360	17,800
Total		27,189,414	213,636,889	214,084,920	26,741,383



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Cash & Bank Balance
For the year ended 30th June, 2022.

Schedule-8

Sl. No.	Particulars	Amount in Taka	
		2021-2022	2020-2021
A) Bank Account :			
1	STD-1 Sonali Bank,Ltd.Mongla Port Br.	7,884,642	58,630,300
2	STD-1 Janata Bank Ltd. Roosevelt Jetty Br.	195,400,833	98,083,222
3	CD-80 Janata Bank Ltd. Roosevelt Jetty Br.	11,838,021	30,081,809
4	STD-1 Janata Bank Ltd.Mongla Port Comp.Br.	344,131,271	134,853,727
5	STD-2 Janata Bank Ltd. Mongla Port Comp.Br..	11,456,069	10,661,432
6	CD-36 Janata Bank Ltd.Mongla Port Comp.Br..	18,149,542	116,981,230
7	STD-436000283 JB Ltd, Corporate Br.	633,410	618,712
8	STD-436000531 Janata Bank Ltd, Corporate Br.	-	1,290,010
9	STD- 0320010184 Janata Bank Ltd.MPC Br.	-	-
10	STD- 0320010174 Janata Bank Ltd.MPC Br.	66,903	66,307
11	STD- 0320010246 Janata Bank Ltd. MPC Br.	10,477,246	10,263,418
12	STD- 1636 Al-Arafa Islami Bank Ltd.Khulna Br.	1,266,473	1,247,299
13	STD- 145 Al-Arafa Islami Bank Ltd.Mongla Br.	3,073,013	3,020,633
14	STD- 1537 Al-Arafa Islami Bank Ltd.Khulna	2,915,732	2,866,241
15	A/C C-9 , Mongla Custom House,Khulna.	55,182	55,182
16	STD- 06 Sonali Bank Ltd. Mongla Port Br.	-	
17	SND-01 City Bank, Khulna	908	2,042
18	SND-405 AL-Arafa Bank, Khulna.	16,404	17,237
19	Bank A/C No.STD- 921 Janata Corpa. Br Mongla Port	-	
20	STD- 056 Sonali Bank Ltd. Mongla Port Br.	371,876	372,601
21	STD-27 Janata Bank Ltd.Mongla Port Comp.Br.	44,952,155	-
22	Cash Contra	-	
Total Bank Balance - A		652,689,678	469,111,402
B)	Cash in Hand	-	324,927
	Imprest Cash in Hand	415,000	285,000
Total Cash Balance - B		415,000	609,927
Total Cash & Bank Balance (A + B)		653,104,678	469,721,329



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Outstanding Liabilities (Supplies & Expenses)
For the year ended 30th June, 2022.

Schedule-9

SL No.	Particulars	L/P	Opening Balance As on 01.07.2021	Addition During The Year	Adjustment During The Year	Closing Balance As on 30.06.2022
A.	Authorities Provision					
1	Pension & Gratuity	221	90,750,000	100,000,000	90,750,000	100,000,000
2	Provision for Legal Expenses	493	-	-	-	-
3	Provision for Insurence (SIS).	441	534,742,257	35,014,788	-	569,757,045
4	Provision for Group Insurence	461	19,138,466	12,000,000	2,800,000	28,338,466
5	Provision for Pay & Allowance	201,241	12,914,319	8,665,650	11,308,550	10,271,419
	Total -A		657,545,041	155,680,438	104,858,550	708,366,929
B.	Provision for Various Work of MPA					
7	Provision for Electricity	487	562,867	-	-	562,867
8	ANKM Wohiduzzaman, Manager	471	28,314	-	-	28,314
9	Provision for Audit Fee	302	1,500	-	-	1,500
10	„ „ R & M of Equipment	41	3,120,027	206,647	1,212,570	2,114,104
11	Provision for Store & Spares	281	10,333,071	1,218,500	8,049,499	3,502,072
12	WIP Non Development Capital Expenditure	1,161,361	104,138,024	24,624,794	39,413,921	89,348,897
13	Provision for House Rent Dhaka Rest House	301	856,035	-	850,000	6,035
14	Provision for R & M of Vessels	141	11,315,852	463,915	6,779,914	4,999,853
15	„ „ R & M of Vehicles	101	121,520	-	105,503	16,017
16	Provision for Survey Reg. & Life	497	237,575	-	237,575	-
	Total -B		130,714,785	26,513,856	56,648,983	100,579,658



SL No.	Particulars	L/P	Opening Balance As on 01.07.2021	Addition During The Year	Adjustment During The Year	Closing Balance As on 30.06.2022
C	Provision against work & supplies					
17	M/S Sea Safe	467	66,115	-	-	66,115
18	„ Sundarban Salvage	469	17,765	-	-	17,765
19	Provision for Spilled Oil Vessel	489	-	-	-	-
20	Provision for Purchase of Vehicles	491	4,642,550	617,424	-	5,259,974
21	Car Parking Project	473	3	-	-	3
22	Shoro Pannel Project	475	2,927,776	-	-	2,927,776
23	„ Sonali Furniture,	477	19,016	-	-	19,016
24	„ Sea Link International,	479	319,700	-	-	319,700
25	„ Mother Computers	481	14,560	-	-	14,560
26	Provision for Clear & Cleaness	537	-	370,926	-	370,926
27	Provision for Electrical Equipment	181	721,149	-	-	721,149
28	Provision for R & M of Building	21	13,606,335	7,107,732	5,845,442	14,868,625
29	„ „ Livaries & Uniform	121	710,969	-	143,776	567,193
30	M/S Modern Computer	483	18,200	-	-	18,200
31	Furniture Fixture	81	-	1,124,288	-	1,124,288
32	Provision for Welfare & Recreation	321	50	-	-	50
33	XEN Public Health Engineering.	421	6,660,598	-	-	6,660,598
34	Provision for Internet Connection	341	88,001	88,000	88,000	88,001
35	Provision for Pay & Allo(Cont.)	495	-	-	-	-
36	Provision for Consultancy Figib.	499	-	5,250,000	-	5,250,000
37	Provision for Office Equipment	61	-	98,345	-	98,345
38	Transportation Expense	519	-	-	-	-
39	Provision for Buoy Chain & Pont	502	9,350,303	-	-	9,350,303
40	Provision for Purchase of Medicine	535	-	124,375	-	124,375
41	Provision for Pashur Channel Dredging	431	2,206,256	-	2,206,255	1
42	Provision for Fire Fighting Vehicles	531	23,685,850	-	23,685,850	-
43	Provision for Printing & Stationary	510	114,174	601,216	114,174	601,216
Total-C			65,169,368	15,382,306	32,083,498	48,468,176
Gross Total (A+B+C)			853,429,194	197,576,600	193,591,031	857,414,763



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Other Finance
As on 30th June 2022

Schedule-10

Sl. No.	Particulars	Opening Balance as on 01.07.2021	Addition During the Year	Adjustment During the Year	Closing Balance as on 30.06.2022
1	Liability for Payment of Corporate Tax.	377,347,991	197,370,962	252,203,371	322,515,581
2	Income Tax Payable	2,007,780	47,248,588	47,700,645	1,555,723
3	Labour Welfare Subscription	-	6,974,067	-	6,974,067
4	Vat Payable to Govt.	8,273,655	443,619,272	445,993,042	5,899,886
5	Income Tax Advance against Salary (Staff & Officer)	458,696	1,955,872	2,122,908	291,660
6	Liabilities For Payment of pension Fund	6,037,225	-	-	6,037,225
7	Mosque Subscription	113,977	55,893	91,539	78,331
8	Service charge Payable to Govt.	5,550	204,622	209,980	192
9	Benevolent Fund & Group Insurance	33,150	-	-	33,150
10	W.F. Subscription	126,675	1,671,441	1,674,378	123,738
11	W.F.Loan	853,099	7,784,399	8,247,285	390,213
12	Revenue Stamp	1,790,407	308,830	41,550	2,057,687
13	Officers Association/Club	140,846	74,460	-	215,306
14	Union Subscription	40,535	185,280	170,500	55,315
15	Liability for Payment of Berthing Charge	28,730,795	-	-	28,730,795
17	Levy Payable to DWMB.	-	-	-	-
18	Advance against lease of Land	136,205,948	-	9,017,505	127,188,443
19	Deposit work	113,545,389	15,115,038	45,733,103	82,927,324
20	Capital receipt	108,948,207	-	-	108,948,207
21	GPF Subscription	3,266,490	39,290,626	39,400,871	3,156,245
22	GPF Loan	2,017,042	21,938,102	22,203,514	1,751,630
23	CPF Subscription	(375,187)	21,504	21,418	(375,101)
Total		789,568,270	783,818,956	874,831,608	698,555,618



Mongla Port Authority (MPA)

Mongla, Bagerhat

Schedule of Misc. Deposits

For the year ended 30th June, 2022.

Schedule-11

SL No.	Particulars	Opening Balance As on 01.07.2021	Addition During The Year	Adjustment During The Year	Closing Balance As on 30.06.2022
1	Vessel Dues Deposit A/C	42,068,639	848,299,263	858,510,865	31,857,038
2	Cargo Dues Deposit A/C	823,828	406,602,526	406,702,810	723,543
3	Equipment Hire Charge Deposit A/C	1,224,436	87,575	264,097	1,047,913
4	Tug Hire Deposit A/C	739,050	-	-	739,050
5	Deposit Against Stevedoring Pool	5,000,000	-	-	5,000,000
6	SD .Aganst Stevedoring Licence	325,401	-	-	325,401
7	SD .Against ship chandling licence	86,470	-	-	86,470
8	SD .From labour Contractor Licence	208,892	-	-	208,892
9	SD.Against Lease of Land (M.C.M.L.)	232,178	-	-	232,178
10	SD.Against Electric Connection	1,932,549	45,000	20,000	1,957,549
11	SD.Against Vessel Dues/Shipping Agent	35,530,919	2,375,000	1,790,000	36,115,919
12	SD.Against Water Supply	77,762	-	-	77,762
13	SD.Against Water Line	72,200	-	-	72,200
14	SD.Against Dunnage Licence	18,946	-	-	18,946
15	SD.Against Chipping & Painting	14,100	-	-	14,100
16	SD.Against C & F Agent	2,728,086	117,399	54,399	2,791,086
17	SD.Against Shore/Container Handling	2,340,000	-	-	2,340,000
18	SD.From Contractor (STD-2)	955,281	-	-	955,281
19	SD aganst Grammeen Phone	198,000	-	-	198,000
20	SD. & Earnest Money	23,394,366	4,968,064	5,465,764	22,896,666
21	SD. Rujvelt Jetty Development Project	23,062,736	-	-	23,062,736
22	SD Against Lease Rent (Old Mongla)	5,861,953	2,223,048	1,267,342	6,817,659
23	SD. Against Shop Allotment(P.P.)	1,072,400	-	-	1,072,400
Sub-Total		147,968,189	1,264,717,875	1,274,075,277	138,610,788
Less: Unclaimed Deposit		6,394	-	-	6,394
Total		147,961,795	1,264,717,875	1,274,075,277	138,604,393



Mongla Port Authority (MPA)

Mongla, Bagerhat

Schedule of Capital Fund

For the year ended 30th June, 2022.

Schedule - 12

SL No.	Particulars	Opening Balance As on 01.07.2021	Addition During The Year	Adjustment During The Year	Closing Balance As on 30.06.2022
1	Establishment of Hydrography Shore Control Point	7,258,912	-	-	7,258,912
2	Mongla Residential Building	142,534,000	-	-	142,534,000
3	Mongla Sweet Water Project(Foyla)	81,995,476	-	-	81,995,476
4	Mongla Port Interim Container Handling Project	105,864,000	-	-	105,864,000
5	Mongla Sweet Water Project(Jon Jhonia)	71,733,074	-	-	71,733,074
	Annual Development Program (ADP)	409,385,462	-	-	409,385,462
6	Non-Development Capital Expenditure	2,730,936,716	196,284,829	-	2,927,221,545
7	WIP Non-Development Capital Expenditure	1,759,941,089	467,875,163	174,576,819	2,053,239,434
8	„ I S P S	57,750	-	-	57,750
9	WIP Dredging Of Nil Kamol Khal	11,000,000	-	-	11,000,000
10	„ Pashur Channel Dredging	52,774,541	-	-	52,774,541
11	" Development of Tele-Communication	583,120	-	-	583,120
	Total WIP	1,824,356,500	467,875,163	174,576,819	2,117,654,845
	Total Fund	4,964,678,678	664,159,993	174,576,819	5,454,261,852

Statement of New Addition of Non Development Capital Expenditure as on 30 th June, 2022

Annexure-A

S.L. No.	Particulars of Assets	Addition from Own Source
1	LAND AND LAND DEVELOPMENT	14,671,919
2	P.P.JETTY	-
3	BUILDING AND STRUCTURE	65,653,602
4	ROADS AND DRAINS	12,491,667
5	BOUNDARY WALL	4,823,861
6	MACHINERY & EQUIPMENT	67,663,121
7	ELECTRICAL EQUIPMENT	2,808,444
8	MARINE EQUIPMENT	12,260,000
9	FENDER	6,495,345
10	RUJVELT JETTY DEVELOPMENT	-
11	VESSELS	-
12	PASHUR CHANNEL DREDGING	-
13	VEHICLES	-
14	FURNITURE & FIXTURE	2,940,630
15	OFFICE EQUIPMENT	6,476,240
	Total	196,284,829



Mongla Port Authority (MPA)

Mongla, Bagerhat

Schedule of Revenue

For the year ended 30th June, 2022.

Schedule - 13

Budget	SL. No.	Head of Accounts	Amount in Taka		Variance
			2021-2022	2020-2021	
A) Vessel Revenue					
30,000,000	1	Berthing Charge.	25,848,884	32,244,322	(4,151,116)
8,500,000	2	Mooring Charge.	7,882,987	8,241,535	(617,013)
120,000,000	3	Own Anchorage Charge.	166,770,572	119,100,388	46,770,572
130,000,000	4	Pilotage fees / Charge.	115,791,867	132,095,708	(14,208,133)
310,000,000	5	Port Dues on Vessels.	373,555,161	318,579,703	63,555,161
2,600,000	6	Shifting/Detention Charge.	3,176,039	2,074,826	576,039
27,000,000	7	Fresh Water Supply.	40,932,566	28,762,826	13,932,566
130,000,000	8	Tug/Craft Hire Charge.	115,058,902	132,454,884	(14,941,098)
6,000,000	9	Night/Holiday Charge.	5,049,894	5,568,679	(950,106)
764,100,000		Sub-Total - A	854,066,871	779,122,870	89,966,871
B) Cargo Revenue					
380,000,000	1	Container Handling Charge	210,312,015	280,249,293	(169,687,985)
860,000,000	2	Landing Charge	736,346,771	878,367,890	(123,653,229)
1,000,000	3	Shipping Charge	5,421,817	107,750	4,421,817
390,000,000	4	River dues Charge	391,632,459	399,633,749	1,632,459
300,000,000	5	Wharfrent Charge	299,159,215	365,761,145	(840,785)
65,000,000	6	Hoisting Charge.	60,257,571	66,656,372	(4,742,429)
40,000,000	7	Removal Charge	20,862,710	32,662,777	(19,137,290)
6,000,000	8	Weightment Charge	4,020,648	6,620,960	(1,979,352)
3,000,000	9	Terminal Charge	2,296,837	1,435,564	(703,164)
2,045,000,000		Sub-Total - B	1,730,310,042	2,031,495,500	(314,689,958)
C) Other Operating Revenue					
30,000,000	1	Machinery/Equipment Hire Charge.	37,849,570	30,573,831	7,849,570
9,000,000	2	Licence Fee/Port dues Permit.	18,753,577	10,221,842	9,753,577
3,500,000	3	Truck Entrance/Gate Collection.	2,439,768	3,323,238	(1,060,232)
42,500,000		Sub Total - C	59,042,916	44,118,911	16,542,916
D) Non - Operating Revenue					
360,000,000	1	Interest Income.	410,250,315	432,223,105	50,250,315
19,000,000	2	House Rent Income.	19,440,197	19,486,284	440,197
65,000,000	3	Lease Rent & other Rent.	53,303,912	65,020,898	(11,696,088)
1,000,000	4	Sale of Chart/Tender etc.	829,295	723,850	(170,705)
20,000,000	5	Electricity Income.	16,140,880	17,114,194	(3,859,120)
8,000,000	6	Miscellaneous Income.	25,985,148	92,266,044	17,985,148
800,000	7	Medical Income	444,646	747,462	(355,354)
2,000,000	8	Bus / Car Hire Charge.	963,810	1,132,733	(1,036,190)
475,800,000		Sub Total - D	527,358,202	628,714,570	51,558,202
3,327,400,000		Total (A+B+C+D)	3,170,778,030	3,483,451,851	(156,621,970)



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Revenue Expenditure
For the year ended 30th June, 2022.

Schedule-14

Budget	SL.No.	Head of Accounts	Operating Exp.	Administrative Exp.	Amount in Taka		Variance
					2021-2022	2020-2021	
295,000,000	1	Pay of officers & staff	203,342,553	67,780,851	271,123,404	269,491,655	23,876,596
130,000,000	2	House Rent Allowance	84,549,332	28,183,111	112,732,443	110,160,161	17,267,557
25,000,000	3	Medical Allowance	15,379,948	5,126,649	20,506,598	19,887,539	4,493,402
400,000	4	Ration Subsidy	217,619	72,540	290,159	278,124	109,841
500,000	5	Conveyance Allowance	100,512	33,504	134,016	132,408	365,984
3,000,000	6	Tiffin Allowance	1,662,646	554,215	2,216,861	2,109,219	783,139
6,200,000	7	Education Allowance	3,394,687	1,131,562	4,526,249	4,735,808	1,673,751
23,000,000	8	Port Duty Allowance	16,503,278	5,501,093	22,004,370	21,353,214	995,630
1,000,000	9	Washing Allowance	500,494	166,831	667,325	716,305	332,675
13,420,000	10	Night Allowance	9,784,184	3,261,395	13,045,578	13,453,075	374,422
69,000,000	11	Overtime Allowance	49,618,882	16,539,627	66,158,509	58,324,078	2,841,491
35,000,000	12	Leave Salary (PRL)	29,078,383	9,692,794	38,771,177	37,624,142	(3,771,177)
500,000	13	C P F Contribution	353,152	117,717	470,869	585,015	29,131
60,000,000	14	Incentive bonus	38,969,325	12,989,775	51,959,100	53,837,756	8,040,900
55,000,000	15	Festival Allowance	48,663,981	16,221,327	64,885,308	43,285,695	(9,885,308)
19,000,000	16	Wages	19,050,700	-	19,050,700	13,470,548	(50,700)
440,000,000	17	Pension Fund	262,500,000	87,500,000	350,000,000	394,481,653	90,000,000
12,000,000	18	Group Insurance	9,000,000	3,000,000	12,000,000	12,000,000	-
40,000,000	19	Insurance Premium	22,048,239	7,349,413	29,397,652	37,906,992	10,602,348
8,000,000	20	Rest & Recreation Leave	599,115	199,705	798,820	626,600	7,201,180
6,500,000	21	New Year(Bangla) Allow.	3,326,635	1,108,878	4,435,513	4,372,225	2,064,487
1,800,000	22	Pay & Allowance (Contingent)	1,387,550	-	1,387,550	1,011,830	412,450
20,000,000	23	Pay & Allowance (Ansar)	25,401,592	-	25,401,592	38,193,044	(5,401,592)
25,000,000	24	MPA's Allocation to GPF	25,000,000	-	25,000,000	30,000,000	-
26,000,000	25	Special Incentive Bonus	1,838	613	2,450	20,718,392	25,997,550
5,000,000	26	Risk Allowance	-	-	-	-	5,000,000
3,000,000	27	Paidotage Allowance	2,401,900	-	2,401,900	2,432,900	598,100
5,000,000	28	Charge & Others Allowance (Pay)	3,898,543	1,299,514	5,198,057	4,345,188	(198,057)
1,328,320,000		Sub-Total - A	876,735,086	267,831,114	1,144,566,200	1,195,533,566	183,753,800



Budget	SL.No.	Head of Accounts	Operating Exp.	Administrative Exp.	Amount in Taka		Variance
					2021-2022	2020-2021	
		B) Fuel & Power.					
55,000,000	1	Electricity Expenses	36,232,625	12,077,542	48,310,166	43,977,339	6,689,834
11,035,000	2	P.O.L.	8,223,302	2,741,101	10,964,403	9,536,197	70,597
149,000,000	3	Fuel & Power	140,113,024	-	140,113,024	121,332,165	8,886,976
215,035,000		Sub-Total - B	184,568,951	14,818,642	199,387,593	174,845,701	15,647,407
		C) Depreciation					
450,000,000	1	Depreciation	485,300,193	-	485,300,193	449,391,663	(35,300,193)
72,000,000	2	Amortization	71,644,690	-	71,644,690	71,644,690	355,310
522,000,000		Sub-Total - C	556,944,883	-	556,944,883	521,036,353	(34,944,883)
		D) Repairs & Maintenance					
30,000,000	1	Cost of stores & spares	25,934,505	3,759,226	29,693,732	46,996,606	306,268
1,375,000	2	Office Equipments & Furniture	395,513	57,330	452,843	571,144	922,157
2,200,000	3	Vehicles	2,406,935	-	2,406,935	2,081,079	(206,935)
82,000,000	4	Building & structure	56,490,931	18,830,310	75,321,241	71,985,926	6,678,759
100,000,000	5	Vessel & Equipments	17,040,059	-	17,040,059	24,454,296	82,959,941
10,000,000	6	Generator, Equipment & Electric	7,003,725	-	7,003,725	5,274,616	2,996,275
10,000,000	7	Maintenance of Sweet Water Project	11,283,140	-	11,283,140	9,212,850	(1,283,140)
1,000,000	8	R&M Hydrograph Lighting Comm. Equipm	96,750	-	96,750	473,210	903,250
500,000	9	Marine Conger. Store Renovation	-	-	-	-	500,000
2,800,000	10	International Ship & Port Facilities Security (ISPS)	1,155,149	-	1,155,149	2,069,517	1,644,851
239,875,000		Sub-Total - D	121,806,707	22,646,867	144,453,574	163,119,244	95,421,426
		E) Other Operating Expenses					
10,000,000	1	Hamalage / Container Cargo Handling	4,676,970	-	4,676,970	6,607,036	5,323,030
-	2	Development Fairs	-	-	-	36,238	-
2,510,000	3	Entertainment	1,655,448	551,816	2,207,264	2,383,098	302,736
6,200,000	4	Appointment For MPA Employee	2,329,814	776,605	3,106,419	2,484,671	3,093,581
9,500,000	5	Legal Expenses	-	5,467,315	5,467,315	1,327,490	4,032,685
10,500,000	6	Celebrating the birth century of Bangab	-	15,897,172	15,897,172	50,294,176	(5,397,172)
9,000,000	7	Publicity & Advertisement	6,644,828	2,214,943	8,859,770	7,939,454	140,230



Budget	SL.No.	Head of Accounts	Operating Exp.	Administrative Exp.	Amount in Taka		Variance
					2021-2022	2020-2021	
4,500,000	8	TA/DA Expenses	4,391,010	1,463,670	5,854,680	1,769,729	(1,354,680)
60,000,000	9	Rent, Rates & Taxes	43,608,302	14,536,101	58,144,403	3,605,121	1,855,597
5,805,000	10	Printing & Stationery	4,641,910	1,547,303	6,189,213	6,191,984	(384,213)
8,000,000	11	Transportation Expenses	6,798,377	2,266,126	9,064,502	5,967,029	(1,064,502)
5,800,000	12	Medical Expenses	3,093,231	1,031,077	4,124,308	4,048,550	1,675,692
5,500,000	13	Welfare & Recreation	4,254,552	1,418,184	5,672,736	3,607,008	(172,736)
7,000,000	14	Livaries & Uniforms	3,183,816	1,061,272	4,245,088	4,233,371	2,754,912
1,200,000	15	Postage, Telegraph & Telephone	581,526	193,842	775,367	467,989	424,633
1,000,000	16	Business Development	749,406	249,802	999,208	1,008,906	792
2,200,000	17	Honourarium of TEC & TOC	2,014,225	671,408	2,685,633	1,996,000	(485,633)
1,710,000	18	Clear & Cleanness (Tree Planting)	1,151,910	383,970	1,535,880	479,671	174,120
500,000	19	Digital Fairs	313,448	104,483	417,930	403,025	82,070
2,250,000	20	Fastival/Occasion	2,035,282	-	2,035,282	339,005	214,718
3,500,000	21	Internate Connection	2,597,530	865,843	3,463,373	2,813,396	36,627
1,500,000	22	Training Expenses	554,726	184,909	739,635	396,872	760,365
350,000	23	Fee/Doanton	550,145	-	550,145	416,177	(200,145)
300,000	24	Virtuousness (Shudhachar)	-	115,330	115,330	36,400	184,670
3,500,000	25	House Rent (Dhaka Rest House)	2,327,317	775,772	3,103,089	2,643,234	396,911
100,000	26	Magazine Purchase	65,749	21,916	87,665	121,241	12,335
200,000	27	Identity Card Exp.	56,035	18,678	74,713	49,128	125,287
300,000	28	Audit Fee	174,975	58,325	233,300	-	66,700
500,000	29	Bank Charge	1,102,968	367,656	1,470,623	3,670,170	(970,623)
70,000	30	Taid Table/Book Chart	70,050	-	70,050	17,500	(50)
350,000	31	Rifle/Pistol License	207,000	-	207,000	207,000	143,000
600,000	32	Innovation Exp.	542,078	-	542,078	24,993	57,922
400,000	33	Forest/Jungle Clean Exp.	300,000	-	300,000	600,000	100,000
-	34	Special Exp.(Arrival of Prime Minister)	-	-	-	-	-
-	35	Tree Implants	-	-	-	126,541	-
2,000,000	36	Documentari Film Make Exp.	-	-	-	33,329	2,000,000
360,000	37	Washing Exp.	106,035	35,345	141,380	120,940	218,620
1,500,000	38	Receiver of Wreck/Channel Survey	1,000,013	-	1,000,013	1,307,400	499,987
3,000,000	39	Survey Reg. & Life Saving	486,474	-	486,474	430,406	2,513,526
171,705,000		Sub-Total - E	102,265,147	52,278,862	154,544,009	118,204,277	17,160,991
2,476,935,000		Total (A+B+C+D+E)	1,842,320,774	357,575,485	2,199,896,259	2,172,739,141	277,038,741



Mongla Port Authority (MPA)
Mongla, Bagerhat
Schedule of Corporate Tax
For the year ended 30th June, 2022.

Schedule - 15

SL No.	Particulars	Amount in Taka	
		2021-2022	2020-2021
A)Deducted Source Tax from Bank Account:			
1	STD-1 MPCBr.	366,291	30,787
2	STD-1 MPCBr.	146,774	-
3	STD-1 RVJ Khulna	370,076	891,319
4	STD-1 Sonali Bank	-	6,512
5	STD-2 MPC	29,177	35,288
6	STD-0100000431286	1,816	2,246
7	STD- 921 JB Corp. Br. Khulna (531)	2,889	4,684
8	STD-17 JB Ltd.MPC Br.	194	243
9	STD-24	25,553	37,216
10	STD-1537 Al-Arafa Islami Bank,KLN	5,960	6,882
11	STD-1636 Al-Arafa Islami Bank,KLN	2,592	2,998
12	STD-056 Sonali Bank Ltd.	-	-
13	STD- 145 Al-Arafa Islami Bank,Mongla Br.	6,281	7,252
14	STD-027 Janata Bank MPC Br.	-	-
15	STD-01 City Bank, Khulna.	2	3
16	Bank A/C SND-405 AL-ArafaBank.	35	43
17	SND-095, One Bank, Mongla	61,375	-
Sub-Total - A		1,019,016	1,025,472
B) Deducted Source Tax from FDR		39,330,465	50,699,335
Sub-Total - B		39,330,465	50,699,335
C) Provision for Corporate Tax		197,370,961	272,203,371
Sub-Total - C		197,370,961	272,203,371
Total (A+B+C)		237,720,443	323,928,178



Mongla Port Authority (MPA)
Mongla, Bagerhat
Statement of Ratio Analysis
For the year ended 30 June 2022

Sl. No.	Particulars	Amount in Taka	
		2021-2022	2020-2021
1	<u>Liquid Ratio:</u> (Measures the Liquidity position of the MPA)		
(a)	Current Ratio = $\frac{\text{Current Assets}}{\text{Current Liabilities}}$	7,850,424,909	7,128,458,899
		1,694,574,775	1,790,959,259
		4.63:1	3.98:1

The calculated ratio above is much higher than the standard (2:1). Which means that vast amount of assets are remaining idle. MPA may go for suitable investment of such idle fund for improving Financial situation.

(b)	Acid Test Ratio = $\frac{\text{Quick Assets}}{\text{Current Liabilities}}$	7,692,264,381	6,980,272,148
		1,694,574,775	1,790,959,259
		4.54:1	3.89:1

The calculated ratio above is much higher than the standard of 1:1, Which means that vast amount of assets are remaining idle. MPA may go for suitable investment of such idle fund for improving Financial situation.

2	<u>Leverage Ratio:</u> (Measures the extent to which the MPA has been financed by debt)		
(a)	Debt. to Total Assets = $\frac{\text{Total Debt.}}{\text{Total Assets}}$	1,694,574,775	1,790,959,259
		17,361,916,223	16,707,860,550
		0.10:1	0.11:1
(b)	Debt. to Equity = $\frac{\text{Total Debt.}}{\text{Total Equity}}$	1,694,574,775	1,790,959,259
		15,667,341,448	14,916,901,291
		0.11:1	0.12:1
3	<u>Profitability Ratio:</u> (Measures the Profit earning capacity of the MPA)		
(a)	Net Profit/(Loss) Ratio = $\frac{\text{Net Income} \times 100}{\text{Total Operating Income}}$	97,08,81,771*100	131,07,12,710*100
		2,643,419,829	2,854,737,281
		35.97%	45.91%

The standard Ratio is 5% to 10%. The worked out ratio of the MPA is 35.97% which is higher than the standard. The MPA is trying to reduce expenditure and increase income, towards developing this ratio further.

